

13. Comment on the effects of MNC's in growth of India.

Or

14. The growth of IT industry is essential for India. Explain the reasons.

15. The major source of a nation is taxation system. Give reasons.

Or

16. Write notes on (a) Direct and indirect taxes ; (b) Tax evasion ; and (c) Deficit financing.

17. Explain the methods of estimating National Income.

Or

18. What are the measures of controlling inflations ? Explain.

19. Explain the causes of disequilibrium in India's Balance of payments (BOP ).

Or

20. Comment on the effects TRIPS and TRIMS in the Indian economy.

(5 × 12 = 60 marks)