

12. Explain the various credit control methods ? What are the methods used by the RBI to control the creation of credit by Commercial banks.

Module II

13. Discuss the impact of multinational companies in Indian economy.

Or

14. Describe the growth and development of Information Technology industries in India.

Module III

15. Explain clearly the characteristics of good tax system.

Or

16. Define tax and explain its features. Distinguish between incidence and shifting of a tax. What are the factors influencing the shifting of a tax ?

Module IV

17. How is National Income estimated ? Bring out the difficulties involved in National Income estimation in under-developed countries.

Or

18. Define inflation and explain the types of inflation. What are the effects of inflation ? How is inflation controlled ?

Module V

19. What is free trade ? What are its advantages ? What is the case against free trade ?

Or

20. Distinguish between Balance of Trade and Balance of Payments. Why must the balance of payments balance in the long run ?

(5 × 12 = 60 marks)